

STANBIC UNIT TRUST FUND ACCOUNT OPENING FORM

Section A: Personal details (individual investors)

Details	Applicant 1	Applicant 2 (for joint applications only)	Applicant 3 (for joint applications only)
Title			
Surname			
Other Names			
Date of Birth (DD/MM/YY)			
Gender			
ID/Passport No.			
KRA PIN No.			
Tax Status: ☐ Taxable ☐ Tax Exempt (Attach a Valid Tax Exemption Certificate)			
Mobile No.			
Employment Status			
Employer's Name			
Occupation			
Email Address			
Nationality			
Postal Address & Code			
Residential Address			
Sample signature			

Signing Mandate (Joint applicants): Sole ☐ Either ☐ All to sign ☐ Other (specify) _____

Section B: Next of Kin

Name	ID No.	Telephone	Relationship

Section C: Investor Details (Corporates / Businesses / Partnerships & Sole Proprietorships)

Enterprise / Business / Legal Entity Details	
Registered Name	
Name of account / Trading name	
Date of Incorporation	
Nature of Business	
Postal Address & Code	
Registration No.	
KRA PIN NO.	
Tax Status: ☐ Taxable ☐ Tax Exempt (Attach a Valid Tax Exemption Certificate)	
Country of Registration	
Contact Person	

Section D: Investor Details (Corporates / Businesses / Partnerships & Sole Proprietorships) (Contd.)

Mobile No.	
Email Address	
Physical business address (if applicable): Name of Building, Floor, Road and City	
Anticipated Annual Turnover (in KES)	

All statements, reports and notices will be sent by default through e-mail. Please ensure your current address is correctly entered.

Section E: Authorised Signatories

	Name	Position in organization	ID / Passport number	Sample signature
1				
2				
3				
4				
5				

Signing Mandate (Corporate and business applicants):

Sole ☐ Either ☐ All to sign ☐ Other (specify) _____

Section F: FATCA/CRS
Foreign Account Tax Compliance Regulations (FATCA)

Are you a US citizen or resident as defined under the FATCA Regulations?

YES ☐ NO ☐ If yes, fill the appropriate W-BEN form.

Common Reporting Standards (CRS)

Do you have foreign tax residence as defined under the Common Reporting Standard's Regulations, 2023?

YES ☐ NO ☐

Country of Foreign Tax Residence _____

Foreign Tax Identification Number (TIN) or its functional equivalent _____

If TIN is unavailable, please provide the appropriate reason A, B or C where indicated below:

Reason A - The country/jurisdiction where the Account Holder is resident does not issue TINs to its residents ☐

Reason B - The Account Holder is otherwise unable to obtain a TIN or equivalent number. Please explain why you are unable to obtain TIN: ☐

Reason C - No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction). ☐

Section G: Source of Funds

SBG Securities Limited reserves the right to seek further information / documentation on the source of funds to be invested. The funds for this investment are from (please tick where applicable):

Sale of Shares ☐ Gift or Inheritance ☐ Disposal of Property ☐ Savings ☐ Salary ☐ Loan ☐

Retirement/insurance ☐ Passive income (dividends, rental income) ☐ Business profits (nature of business) ☐

Other (please state) _____

Section H: Customer's Bank Details

Bank _____ Branch _____

Account Name _____ Account Number (KES) _____

Account Name _____ Account Number (USD) _____

(Any change of Bank Details above must be provided in writing with adequate proof).

 Below are the funds collection accounts. Feel free to wire funds when ready to start investing, and remember to quote your member number. Please note that the **funds invested after 9am will be valued on the following work day.**

Account name	Currency	Account number
Stanbic Money Market Fund - Collection	KES	0100013642798
Stanbic Fixed Income Fund (USD) - Collection	USD	0100013736507
Stanbic Fixed Income Fund (KES) -Collection	KES	0100013642812

Minimum investment amount and minimum operating balance is KES 1,000 or USD 100 (as applicable) for the respective Stanbic Unit Trust Funds, which must be maintained at all times.

Section I: Income Distribution

 Do you want to reinvest Interest / Dividend Income? YES ☐ NO ☐
Section J: General Details (please tick where applicable)

 How did you hear about Stanbic Unit Trusts? Radio ☐ TV ☐ Newspaper ☐ Word of mouth ☐ Internet ☐

Other (please state) _____

Section K: Risk Assessment (please tick where applicable)
a. What is your age bracket?

 1. Over 60 years ☐ 2. 45 to 60 years ☐ 3. 31 to 45 years ☐ 4. 18 to 30 years ☐
b. How long do you want to invest?

 1. 0 - 3 years ☐ 2. 3 - 5 years ☐ 3. 5 - 7 years ☐ 4. Over 10 years ☐
c. What type of savings or investments do you currently hold?

 1. Bank savings ☐ 2. T/Bills ☐ 3. T/Bonds ☐ 4. Shares/Stocks ☐
d. What do you expect of your income in the next three to five years?

 1. Stop ☐ 2. Decline ☐ 3. Stay the same ☐ 4. Increase ☐
e. Which one of the following statements best describes your attitude towards investment risk?

- | | |
|--|--------------------------|
| 1. I would prefer a low-risk investment and preserve my capital | ☐ |
| 2. I would prefer a moderate risk investment and preserve my capital | ☐ |
| 3. I would prefer a balanced portfolio with medium exposure to shares | ☐ |
| 4. I would prefer an aggressive portfolio with a high exposure to shares | ☐ |

f. What attracts you to an investment?

 1. Purely security ☐ 2. A combination of security and income ☐ 3. Income ☐ 4. Growth regardless of the risk ☐
g. Do you have an emergency fund?

 1. No ☐ 2. Yes 0 - 3 Months ☐ 3. Yes 3 - 6 Months ☐ 4. Yes over 6 months ☐

Kindly tally your score and divide by 7. An average of your scores will guide your risk appetite.

Risk Rating	Fund	Risk Level	Fund Objectives
0 – 1.5	Stanbic Money Market Fund	Low	- Above inflation level of current income - Low risk - Ideal for short to medium term investors seeking capital preservation and liquidity
1.5 – 2.5	Stanbic Fixed Income Fund (KES)	Low to Moderate	- Stable income stream - Medium risk - Ideal for medium to long term investors seeking a competitive income
	Stanbic Fixed Income Fund (USD)		
2.5 – 3.5	Stanbic Balanced Fund	Medium	- Stable income stream - Modest growth on capital invested - Medium to long term capital security - Expect some protection against inflation
3.5 – 4	Stanbic Equity Fund	Medium to High	- Moderate income stream & level of capital volatility - Expect potentially high growth on invested capital - Long-term return likely to be greater than inflation

We confirm that we have read and filled in this form. We understand our risk level and we have chosen to invest the following funds:

Money market ☐ Fixed Income (KES) ☐ Balanced ☐ Equity Fund ☐ Fixed Income (USD) ☐ or any replacement page

Section L: Declarations, Indemnity & Signatures

- I/We apply for investments into Stanbic Unit Trusts Funds on the terms, conditions and regulatory information set out in the information memorandum available at <https://www.sbgsecurities.co.ke/sbgsecurities/securities/products-and-services/asset%E2%80%93management>
- I/We have read and understood the information memorandum, the charges made by Stanbic Unit Trust Funds and the terms and conditions of this application.
- I/We confirm that I/We received clear explanations and understanding on the investment product and I/We was given an opportunity to seek independent advice before signing.
- I/We confirm that the Units are not being acquired directly or indirectly by or on behalf of any person restricted by the law of any jurisdiction from acquiring such units and that We will not sell, transfer, or otherwise dispose of any such Units directly or indirectly to or for the account of such person.
- I/We hereby agree that all proceeds for redemption and income distribution will be paid in accordance to the applicable payment Instructions.
- I/We confirm that the money used for the Investment in the Stanbic Unit Trust Funds are not arising out of the proceeds of any money laundering or other illicit activities.
- I/We agree that SBG Securities Limited is not responsible for any liability, losses or damages resulting from e-mail instructions, except when such liability or loss results from gross negligence, or wilful default on SBG Securities Limited part.
- I/We warrant that all the information given on this proposal and in all documents which have been or will be signed by me/us in connection with the proposed application whether in my handwriting or not, is true and complete.
- I/We hereby irrevocably and unconditionally agree that all electronic mails, and scanned copies of any documentation and/or instructions issued by us in respect of our account(s) or dealings with the Company shall be binding and enforceable against us.
- I/We further agree to fully indemnify SBG Securities Limited against any proceedings, claims, expenses and liabilities whatsoever which may be taken or made against or incurred by the Fund manager by reason of the Fund manager accepting electronic mails, scanned copies of the documentation and/or instructions.
- I/We hereby expressly acknowledge and agree that pursuant to the Foreign Account Tax Compliance Act (FATCA) enacted under the Laws of the United States of America (US), SBG Securities Limited is or may be required for US citizens or residents to disclose and report certain information concerning my/our account to the relevant authorities including but not limited to the US Internal Revenue Service ("US Authorities"). Additionally, FATCA may require SBG Securities Limited to deduct, withhold and remit such taxes or monies to the US Authorities as may be directed by them from time to time.
- I/We hereby expressly consent and authorize SBG Securities Limited to disclose, respond, advise, exchange and communicate the details or information pertaining to my/our account(s) to the US Authorities and to deduct, withhold and remit such monies or taxes as may be directed by the US Authorities to enable SBG Securities Limited fulfil its obligations under FATCA and other enabling US statutes.
- I/We further confirm that the Fund manager may set-off any such expenses/costs incurred by it in respect of our obligations herein against any of our account(s) with the Fund manager.
- Privacy and Security Statement Declaration:** I/We hereby confirm that I/We have read the data protection provisions as contained in <https://www.stanbicbank.co.ke/kenya/personal/about-us/legal/privacy-and-security-statement> or any replacement page and hereby expressly consent to the Bank's use, processing and sharing of my personal data for the purpose stipulated herein or in the circumstances contemplated in the data protection provisions clause.

I/WE THE UNDERSIGNED CONFIRM THAT WE HAVE READ AND UNDERSTOOD THIS DECLARATION AND ITS IMPLICATIONS AND AFFIRM THAT THE INFORMATION PROVIDED IS TRUE AND ACCURATE.

Signature of applicant / authorised signatories according to mandate provided

Signature Applicant 1: _____ Date _____

Signature Applicant 2: _____ Date _____

Signature Applicant 3: _____ Date _____

Section M: Broker / Agent Details (for internal use)

Name _____ Financial Advisor No. _____

Signature _____ Date _____

Section N: For Internal Use

Reviewed by _____ Signature _____ Date _____

Approved by _____ Signature _____ Date _____

Section O: Account Opening Requirements

Individuals / Joint

- Copy of I.D or Passport
- Coloured Passport photo
- Copy of KRA PIN Certificate
- Copy of Tax Exemption Certificate (If applicable)
- Proof of Banking details i.e. copy of Debit/ATM card or Certified Bank Statement (not older than 3 months) or original Cancelled Cheque

Companies

- Copy of Certificate of Incorporation
- Copy of Memorandum and articles of association
- Current CR12
- Copy of KRA PIN Certificate for the firm/organization
- Copy of Tax Exemption Certificate (if applicable)
- Proof of resolution (Minutes) authorizing opening for the account, signing mandate and authorized signatories
- Copy of National ID or Passport for all signatories and directors
- Passport size photo for all signatories and directors
- Copy of KRA PIN Certificate for all signatories and directors
- Proof of Banking details i.e. Certified Bank Statement (not older than 3 months) or Cancelled Cheque
- Ultimate Beneficial Owner Form

Partnership

- Copy of Partnership Agreement
- Copy of Certificate of registration
- Proof of resolution (Minutes) authorizing opening for the account, signing mandate and authorized signatories
- Copy of National ID or Passport for all partners
- Passport size photo for all partners
- Copy of KRA PIN Certificate for all partners
- Proof of Banking details i.e. Certified Bank Statement (not older than 3 months) or Cancelled Cheque

Trust Fund

- Copy of Trust deed or other founding documents
- Copy of Certificate of registration
- KRA PIN certificate
- Proof of resolution (Minutes) authorizing opening for the account, signing mandate and authorized signatories
- Copy of National ID or Passport for all authorised persons, trustees and beneficiaries
- Passport size photo for all trustees, beneficiaries and authorized persons
- Copy of KRA PIN Certificate for all trustees, beneficiaries and authorized persons
- Proof of Banking details i.e. Certified Bank Statement (not older than 3 months) or Cancelled Cheque
- Ultimate Beneficial Owner Form

Other Entities Sacco / Insurance funds / Pension

- Copy of founding documents
- Copy of Certificate of registration
- Proof of resolution (Minutes) authorizing opening for the account, signing mandate and authorized signatories
- Copy of National ID or Passport for all authorised persons
- Passport size photo for all authorized persons
- Copy of KRA PIN Certificate for all authorized persons and entity
- Proof of Banking details i.e. Certified Bank Statement (not older than 3 months) or Cancelled Cheque

For more information or queries, contact us at:

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